

恒 大 期 貨 (香 港) 有 限 公 司

Evergrande Futures (Hong Kong) Limited

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Dear Client,

Re: Procedures for Deliverable Positions

For futures contracts that are settled by actual physical delivery of the underlying commodity (physical delivery futures), clients may not make or receive delivery of the underlying commodity. **It is the clients' responsibilities to make themselves aware of the Close-out Deadline in order to never remain in a long or short futures position that becomes eligible for physical delivery of the underlying commodity.**

If you fail to either liquidate the position or roll the position forward to a future expiry month, Evergrande futures (Hong Kong) (Hong Kong) Limited (hereafter named "Evergrande futures (Hong Kong) ") reserves the right to take one of the following actions by the close of the market one business day prior to the first notice day or last trading day (whichever comes first). Evergrande futures (Hong Kong) may either:

liquidate the position and notify you that the position has been closed out along with the details of the trade or roll the position forward to the next available expiry month and notify you of the details of the trade.

The procedures identified above are an accommodation and do not impart any liability for action on the part of Evergrande futures (Hong Kong) , or any of its affiliates or successors. By signing this document, you acknowledge and agree:

The responsibility to take any action whatsoever on any futures position held by you rests solely with you and as governed by the Client Agreement signed by you.

You agree to hold Evergrande futures (Hong Kong) harmless from any and all losses that may result from any action that Evergrande futures (Hong Kong) may or may not take as discussed in this agreement.

Any costs associated with physical delivery are solely the client's responsibility.

Evergrande Futures (Hong Kong) Limited

Client acknowledged and agreed to:

Signature

Print Name

Date