

STANDING AUTHORIZATION FORM

Part A · Client Securities

To: Evergrande Securities (Hong Kong) Limited (“Evergrande Securities”)

➤ This standing authority covers all securities purchased or held by you on my/our behalf.

This standing authority authorizes you Evergrande Securities:

1. apply any of my/our securities or securities collateral pursuant to a securities borrowing and lending agreement;
 2. deposit any of the securities collateral with an authorized financial institution as collateral for financial accommodation provided to you;
 3. deposit any of my/our securities collateral with:
 - (i) a recognized clearing house; or
 - (ii) another intermediary licensed or registered for dealing securities, as collateral for the discharge and satisfaction of your settlement obligation and liabilities.
- Evergrande Securities may do any of these things without giving me/us notice.
- This standing authority is valid for a period of 12 months only, after it has been signed.
- I/We have the right to revoke this authorization by giving you 7 business days’ notice provided that I/we do not have any outstanding debts owed to you at that time.
- This standing authority shall be deemed to have been renewed for further 12 months upon the same terms and conditions as specified above, if, 14 days before its expiry, Evergrande Securities has given a written notice to me/us reminding me/us of the impending expiry and I/we do not object to the renewal of this standing authority before its expiry.
- This standing authority does not cover any consideration I/we must pay or be paid for your lending or depositing any of my/our securities. Any consideration must be set in a separate agreement between us.
- Evergrande Securities are accountable to me me/us for the return of any securities lent, or deposited under this authority.
- I/We understand that a third party may have rights to my/our securities, which Evergrande Securities must satisfy before my/our securities can be returned to me/us.
- I/We have read and understand the content of this authorization form and agree to be bound by its term.

Part B · Client Money

To: Evergrande Securities (Hong Kong) Limited

Evergrande Futures (Hong Kong) Limited

(Above called “Evergrande Securities and Evergrande Futures”)

➤ This standing authority authorizes Evergrande Securities and Evergrande Futures from time to time, at its sole discretion, transfer any fund or funds between my/our accounts now and hereafter maintained with Evergrande Securities and Evergrande Futures whether the account(s) is in debit balance for the following purposes:

1. to cover or partially cover any position or any loss incurred in any of my/our trading accounts with you;
2. to set off or reduce any debit balance in any of my/our accounts with you; and
3. to pay off any interest payment, commission and other charges and expenses due from or incurred by any of my/our accounts with you; and
4. to uplift funds from credit balance in any of my/our account(s) maintained with Evergrande Securities and Evergrande

Futures and convert the amount into foreign currencies for either:

- (i) trading of global securities/futures or settling margin deficits; or
- (ii) transferring to the non-HKFE/SEHK trade account(s) of the broker(s) with which Evergrande Securities and

Evergrande Futures have maintained account(s) and carrying out trades.

